



新華富時指數有限公司

香港上環德輔道中 199 號維德廣場 2003-4 室

Suite 2003-4 Vicwood Plaza

199 Des Voeux Road Central

Hong Kong

Tel: (852) 3102 3939

Fax: (852) 2541 8266

Email: [info@ftsexinhua.com](mailto:info@ftsexinhua.com)

[www.ftsexinhua.com](http://www.ftsexinhua.com)

**[FOR IMMEDIATE RELEASE]**

## **FTSE/Xinhua Index and Tsinghua University hold another workshop on Indexing Investment in Shenzhen**

**12 December 2002, Shenzhen** - FTSE/Xinhua Index (FXI), the China index provider, held a workshop today on indexing investment together with the China Center for Financial Research of Tsinghua University. Representatives of various securities firms, fund houses, etc attended the event in Shenzhen.

Mr. Zhu Shan, Managing Director-China of FXI said that the good attendance demonstrated the keen demand for indexing investment products.

"To facilitate the development of the Chinese securities market, we are now working together with Tsinghua University, fund houses and securities firms in jointly developing investment tools which meet the needs of both institutional and retail investors within and outside China," Mr. Zhu said. "We are planning to launch investment products in China based on the FTSE/Xinhua index series."

FTSE/Xinhua Index believes that the activated 'Qualified Foreign Institutional Investor' Scheme will accelerate China's opening and increase the demand for more such investment tools.

"As an investment tool providing high transparency, low management and transaction costs, as well as low risk, indexing investment products would be very attractive to both institutional and retail investors," Mr. Zhu said.

Mr. Wang Yong, C.O.O. of Tsinghua University's China Center for Financial Research, said, "While index investment is popular in developed markets, it is still a relatively new and innovative product to China. Moreover, due to the special circumstances in China, our center actively initiates discussion with market players and brings in the advanced experiences from international community. We are committed to adapting those experiences to China's situation in order to gradually realize this new investment concept."

"In terms of financial innovation and financial product design, we continue to collaborate with a number of institutions. The study on indexing investment on which we work together with FTSE/Xinhua Index is also one of our important projects," Mr. Wang added.

The workshop had gathered fund and index professionals from domestic and international communities. Representatives from Hang Seng Investment Management and Bullrun Financial presented on the indexing investment management as well as portfolio management. The expert from FTSE Group also spoke on the overview of global index industry.

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Moreover, specialists from Boshi Fund Management and Tiantong Asset Management shared the funds' views on indices & indexing investment and the development and prospects of the index fund in China.

The Indexing Investment Workshop was the second workshop co-organized by FTSE/Xinhua Index and Tsinghua University following a workshop on ETFs held in Beijing in September. Mr. Qi Bin, Deputy Director-General of CSRC's Fund Supervision Department was also invited to the September event.

FTSE/Xinhua Index plans to organize more interactive seminars on financial innovations to encourage interaction between the international and domestic investment communities and facilitate the healthy growth of the Chinese financial markets.

FTSE/Xinhua Index is a joint venture company between FTSE and Xinhua Financial Network. Being an expert in index creation and management, FXI is not only endowed with a thorough understanding of the Chinese markets, but is also well-equipped with FTSE's experience in global index funds, ETFs, index futures, etc. FTSE/Xinhua Index was created to facilitate the development of real-time indices for the Chinese markets that can be used as performance benchmarks and as a basis for derivative trading and index tracking funds.

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#### More information

Ms Jean Li  
**FTSE/Xinhua Index**  
+86 10 6515 9265  
e-mail: [jean.li@xfn.com](mailto:jean.li@xfn.com)

Mr. Edwin Yiu  
**Bentley Porter Novelli for FXI**  
+852 2827 2131  
email: [edwinyiu@porternovelli.com.hk](mailto:edwinyiu@porternovelli.com.hk)

Ms Christine Huang  
**FTSE/Xinhua Index**  
+852 2230 5805  
e-mail: [info@ftsexinhua.com](mailto:info@ftsexinhua.com)

Ms Joy Tsang  
**Xinhua Financial Network**  
+852 3102 3983  
e-mail: [joy.tsang@xfn.com](mailto:joy.tsang@xfn.com)



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### **About FTSE/Xinhua Index**

FTSE/Xinhua Index is a Hong Kong incorporated, joint venture company between FTSE Group, the global index provider, and Xinhua Financial Network, the premier independent financial information provider with unique access into China's market. The company was created to facilitate the development of real-time indices for the Chinese markets that can be used as performance benchmarks and as a basis for derivative trading and index tracking funds. For more information, see [www.ftsexinhua.com](http://www.ftsexinhua.com).

### **About FTSE Group**

FTSE Group is a world-leader in the creation and management of equity indices. With offices in London, Paris, Frankfurt, Madrid, New York, San Francisco and Hong Kong, FTSE Group services clients in 77 countries worldwide. It manages and develops globally recognised indices ranging from the FTSE All-World Index to the real time FTSE Eurotop series, the FTSE 100 and the recently launched FTSE4Good index series. The company has collaborative arrangements with the London, Amsterdam, Brussels, Norex, Cyprus, Euronext, Athens, Luxembourg and Madrid stock exchanges, as well as with Nikkei of Japan (Nihon Keizai Shimbun, Inc) and the JSE Securities Exchange South Africa.

FTSE indices are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation and for creating a wide range of index tracking funds. Committees of senior fund managers, derivatives experts, actuaries and experienced practitioners independently review all changes to the indices ensuring that they are accurate, timely and without bias. Real time FTSE indices are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.

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Xinhua Financial Network (XFN) is an independent financial media company providing financial information and unique access to China's markets. The company's strong presence in China allows the company to deliver an integrated platform of indices, financial news feeds, credit ratings, corporate announcements, analytics and more. XFN's comprehensive services help international and domestic investors streamline their investment decisions and analyze new opportunities in China. This information infrastructure bridges China's financial market to the global business community. XFN delivers its product suite to global financial institutions and re-distributors via leased line, Internet and satellite technology.

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