

[For Immediate Release]

Xinhua Finance forms new partnerships to promote cooperation between Chinese and Japanese SMEs

SHANGHAI, June 24, 2010 – Xinhua Finance Limited (“XFL”, TSE Mothers: 9399), today announced that the Xinhua Finance Group has formed partnerships with the Technology Association of the Beijing Science & Technology Service Center, a organization under the China Association for Promotion of Non-Governmental Science-Technology Enterprises (“CANS”), and the Tianjin Venture Capital Association (“TJVC”) to promote closer cooperation between Chinese and Japanese Small and Medium Enterprises (“SME”).

Under the terms of the partnership, XFL will foster closer cooperation between Chinese and Japanese SMEs through two channels. One channel will focus on promoting Japanese SME involvement in China, while the other channel will help facilitate cooperation between Chinese and Japanese SMEs in the areas of manufacturing, technology transfer, mergers & acquisition, human resources, marketing and investment. These two new partnerships will add a new breath and depth to the Company’s business advisory services, which provides business solutions and consulting to institutions and enterprises.

“I look forward to our new partnership with CANS and TJVC to foster closer cooperation and dialogue between Chinese and Japanese SMEs, creating an environment of mutual benefit and advantage” said Jae Li, CEO of Xinhua Finance. “In line with our mission of serving as a bridge between China’s markets and the World and an incubator of business opportunities in China, these new partnerships have furthered our capabilities and demonstrated our ability to leverage our local know-how and global network.”

CANS is a national-level association under the guidance and management of the Ministry of Science and Technology of the People’s Republic of China. It is dedicated to promoting the development of SMEs in science and technology related industries in China.

The TJVC is a non-profit organization and its members are comprised of prominent individuals from the venture capital and business communities in Tianjin. It is under the management and guidance of the Tianjin Science and Technology Committee.

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About Xinhua Finance Limited

Xinhua Finance Limited ("XFL") is a leading financial information provider in China and is listed on the Mothers Board of the Tokyo Stock Exchange (symbol: 9399). Bridging China's market, business opportunities, and the world, Xinhua Finance's proprietary content platform and local know-how, comprising Indices and Solutions, serves major financial institutions and corporations. Founded in November 1999, XFL is headquartered in Shanghai.

For more information, please visit www.xinhuafinance.com.

This is a press release to the public and should not be relied on as information to make an investment decision by any investor. Investors should read the Company's Securities Report filed to the Tokyo Stock Exchange and consider the risk factors together with other information contained therein when making an investment decision. This press release contains some forward-looking statements that involve a number of risks and uncertainties. A number of factors could cause actual results, performance, achievements of the Company or industries in which it operates to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements.