

[For Immediate Release]

Xinhua Finance appoints new independent auditor

SHANGHAI, June 11, 2010 – Xinhua Finance Limited (“XFL”, TSE Mothers: 9399), announced today that the Company engaged RSM Nelson Wheeler (“RSM”) and RSM’s affiliate firm, Seiwa Audit Corporation (“Seiwa”) as its new independent auditors under IFRS and JGAAP respectively for the fiscal year ending December 31, 2010, effective June 11, 2010. RSM and Seiwa replaced Deloitte Touche Tohmatsu LLC.

[END]

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About Xinhua Finance Limited

Xinhua Finance Limited (“XFL”) is a leading financial information provider in China and is listed on the Mothers Board of the Tokyo Stock Exchange (symbol: 9399). Bridging China’s markets, business opportunities, and the world, Xinhua Finance’s proprietary content platform and local know-how, comprising Indices and Solutions, serves major financial institutions and corporations. Founded in November 1999, XFL is headquartered in Shanghai.

For more information, please visit www.xinhuafinance.com.

This is a press release to the public and should not be relied on as information to make an investment decision by any investor. Investors should read the Company’s Securities Report filed to the Tokyo Stock Exchange and consider the risk factors together with other information contained therein when making an investment decision. This press release contains some forward-looking statements that involve a number of risks and uncertainties. A number of factors could cause actual results, performance, achievements of the Company or industries in which it operates to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements.