



[For Immediate Release]

Xinhua Finance/MNI China Business Survey: Growth Slows

Shanghai, July 25, 2008 – Xinhua Finance (TSE Mothers: 9399) and Market News International (MNI), a part of the news service line of Xinhua Finance, today announced the July Xinhua Finance/MNI China Business Sentiment Survey. Chinese manufacturers cut back on the growth of their output and scaled back on plans to increase productive capacity in July in the face of surging input prices and deteriorating finances, results of the survey indicate.

The headline sentiment index for current business conditions fell to 59.33 in July from June's 61.33, marking the second lowest reading since the survey began at the start of 2005.

And companies don't expect a pickup in activity in the near future, with the index measuring expected conditions in three months falling to 52.33, a record low.

The July survey results underline the extent to which Chinese economic growth is slowing after four years of frenetic expansion, with government tightening measures, the knock-on effect of the global credit crisis, and surging inflation all taking their toll.

The monthly survey was conducted July 7-22.

Since its inception in January, 2005, the survey has accurately tracked and predicted overall Chinese economic conditions, providing important intelligence ahead of government data. The survey has been especially important in indicating turnarounds in the economy, such as last summer's slowdown or the pickup in activity seen since last fall.

To receive a full version of the survey, or to find out more about Xinhua Finance and Market News International, please contact us via mni@xinhuafinance.com

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Notes to Editors:

About Xinhua Finance Limited

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About Market News International

Market News International (MNI), a Xinhua Finance company (www.xinhuafinance.com), is a financial news and information company dedicated to the global fixed income and foreign exchange markets. MNI joined the Xinhua Finance family in March 2004, bringing its niche expertise and extensive distribution network. Headquartered in New York, MNI has news bureaus and offices throughout the US, Europe and Asia.

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