



[For Immediate Release]

Xinhua Finance/MNI China Business Survey: Pessimism Rises

Shanghai, June 27, 2008 – Xinhua Finance (TSE Mothers: 9399) and Market News International (MNI), a part of the news service line of Xinhua Finance, today announced the June Xinhua Finance/MNI China Business Sentiment Survey. Chinese businesses have become more pessimistic about the future as they continue to struggle with rising costs and ever-tighter credit, results of the survey suggest.

The headline overall sentiment index for current conditions in June was 61.33 after 61.11 in May, sharply down on the 70.18 recorded a year ago.

The index for input prices was again near a record-high level, hitting 82.09 in June after 79.25 in May and 70.28 a year ago while the index for the availability of credit fell to its lowest level ever at 41.72, the second month in a row that more companies were reporting worsening credit conditions than improving conditions.

Although a few of the indexes reflecting current conditions worsened in June, and a few improved, the biggest changes were to the indexes indicating sentiment for conditions in three months time.

Those indexes fell virtually across the board, in many cases to record low levels, with many of the indexes just barely above the 50 line dividing expansion/improvement from contraction/deterioration.

The monthly survey was conducted June 10-24.

Since its inception in January, 2005, the survey has accurately tracked and predicted overall Chinese economic conditions, providing important intelligence ahead of government data.

To receive a full version of the survey, or to find out more about Xinhua Finance and Market News International, please contact us via mni@xinhuafinance.com

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Notes to Editors:

About Xinhua Finance Limited

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About Market News International

Market News International (MNI), a Xinhua Finance company (www.xinhuafinance.com), is a financial news and information company dedicated to the global fixed income and foreign exchange markets. MNI joined the Xinhua Finance family in March 2004, bringing its niche expertise and extensive distribution network. Headquartered in New York, MNI has news bureaus and offices throughout the US, Europe and Asia.

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