



[For Immediate Release]

Xinhua Finance/MNI China Business Survey: Rebounds

Shanghai, March 28, 2008 – Xinhua Finance (TSE Mothers: 9399) and Market News International (MNI), a part of the news service line of Xinhua Finance, today announced the March Xinhua Finance/MNI China Business Sentiment Survey. The results of the survey indicate that overall Chinese business conditions rebounded in March from the snowstorm-depressed reading in February, while companies are increasingly raising prices to offset surging costs.

The data, as well as comments from companies that took part in the survey, indicate that Chinese companies have largely recovered from the storms, with indexes measuring production and new orders rising from February levels. The new orders index hit its highest level since October last year.

The overall conditions index rose to 65.69, up from last month's record low at 60.31 and just below January's 67.72. The index showing expectations for business conditions in three months stood at 71.53, largely unchanged from February's 71.65.

The input price index fell only slightly from February's record high, while the index measuring prices received rose to a record high for the third month in a row.

The monthly survey was conducted March 10-25.

Since its inception in January, 2005, the survey has accurately tracked and predicted overall Chinese economic conditions, providing important intelligence ahead of government data. The survey has been especially important in indicating turnarounds in the economy.

To receive a full version of the survey, or to find out more about Xinhua Finance and Market News International, please contact us via mni@xinhuafinance.com

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Notes to Editors:

About Xinhua Finance Limited

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For more information, please visit www.xinhuafinance.com.

About Market News International

Market News International (MNI), a Xinhua Finance company (www.xinhuafinance.com), is a financial news and information company dedicated to the global fixed income and foreign exchange markets. MNI joined the Xinhua Finance family in March 2004, bringing its niche expertise and extensive distribution network. Headquartered in New York, MNI has news bureaus and offices throughout the US, Europe and Asia.

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