



[For Immediate Release]

Xinhua Finance/MNI China Business Survey: Nosedives

Shanghai, February 29, 2008 – Xinhua Finance (TSE Mothers: 9399) and Market News International (MNI), a part of the news service line of Xinhua Finance, today announced the February Xinhua Finance/MNI China Business Sentiment Survey. The results of the survey suggest that overall Chinese business conditions deteriorated sharply in February as severe winter storms cut into production and already rising input costs rose even more.

The data, as well as comments from companies that took part in the survey, suggest Chinese companies were hit hard by the storms, which drove up prices, caused power cuts and made it harder for them to get their goods to market.

The overall conditions index hit a new low of 60.31, down from 67.72 in January and the lowest result in the three-year history of the survey. But respondents seem to see the situation as temporary; the index showing expectations for business conditions in three months rose to 71.65 in February from 66.93 in January.

Production indexes fell sharply in February while the input prices index rose to the highest level yet in the survey's history.

The monthly survey was conducted February 13-26.

Since its inception in January, 2005, the survey has accurately tracked and predicted overall Chinese economic conditions, providing important intelligence ahead of government data. The survey has been especially important in indicating turnarounds in the economy.

To receive a full version of the survey, or to find out more about Xinhua Finance and Market News International, please contact us via mni@xinhuafinance.com

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Notes to Editors:

About Xinhua Finance Limited

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For more information, please visit www.xinhuafinance.com.

About Market News International

Market News International (MNI), a Xinhua Finance company (www.xinhuafinance.com), is a financial news and information company dedicated to the global fixed income and foreign exchange markets. MNI joined the Xinhua Finance family in March 2004, bringing its niche expertise and extensive distribution network. Headquartered in New York, MNI has news bureaus and offices throughout the US, Europe and Asia.

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