



[For Immediate Release]

## **Xinhua Finance Subsidiary Glass Lewis Names Katherine Rabin as Chief Executive Officer**

### ***Rabin Brings Extensive Background in Independent Research, Voting Operations and Technology***

**SHANGHAI, April 17, 2007** – Glass, Lewis & Co., a leading provider of investment research and global proxy advisory and voting services, announced yesterday that Katherine Rabin has been named Chief Executive Officer. Her predecessor, Greg Taxin, has been tapped to assist Glass Lewis' parent company, Xinhua Finance Limited (TSE Mothers: 9399), with its strategic initiatives in the area of business development, focused on independent research.

"Katherine is the perfect choice for the important job of leading the world's foremost independent provider of research and proxy voting services," said Mr. Taxin. "She is devoted to our clients and has the intelligence, tenacity, integrity and foresight to keep Glass Lewis in its leadership position."

Ms. Rabin has been with Glass Lewis since its founding in 2003, serving in a variety of leadership roles, including sales, marketing, client services, product development and operations.

"I am looking forward to guiding Glass Lewis through a new phase of growth," said Ms. Rabin. "Our focus on client service and objective research will remain constant as we expand our product line, client base and geographic reach."

Prior to joining Glass Lewis, Ms. Rabin held senior positions in a variety of industries, including media, information services and technology. She was a marketing vice president at QRS Corp., a supply chain software and services company; she directed research at OTA/Off the Record Research, a division of OTA Financial Group; and she served as Business Editor for the San Francisco Examiner from 1992 to 1997.



“Xinhua Finance is proud to have these two talented executives on its team,” said Daniel Connell, Chief Operating Officer of Xinhua Finance. “We look forward to having Greg help build and grow our global business and to Katherine continuing the tradition of thought leadership and objectivity at Glass Lewis.”

end

**More Information:**

**Xinhua Finance**

Hong Kong/Shanghai

Ms. Joy Tsang, +852 3196 3983, +852 9486 4364, +86 21 6113 5999,  
joy.tsang@xinhuafinance.com

Japan

Mr. Sun Jiong, +81 3 3221 9500, jsun@xinhuafinance.com

**Glass Lewis**

United States

Bayley Diamond, +1 415 738 4115, bdiamond@glasslewis.com

**Taylor Rafferty (Media/IR Contact)**

Japan

Mr. James Hawrylak, +81 3 5444 2730, james.hawrylak@taylor-rafferty.com

United States

Ms. Ishviene Arora, +1 212 889 4350, ishviene.arora@taylor-rafferty.com

Europe

Mr. John Dudzinsky, +44 20 7614 2900, john.dudzinsky@taylor-rafferty.co.uk

**Notes to Editors**

**About Xinhua Finance Limited**

Xinhua Finance Limited is China's premier financial information and media service provider and is listed on the Mothers board of the Tokyo Stock Exchange (symbol: 9399) (OTC ADR: XHFNY). Bridging China's financial markets and the world, Xinhua Finance serves financial institutions,



corporations and re-distributors through four focused and complementary service lines: Indices, Ratings, Financial News and Investor Relations. Founded in November 1999, the Company is headquartered in Shanghai with 20 news bureaus and offices in 19 locations across Asia, Australia, North America and Europe.

For more information, please visit [www.xinhuafinance.com](http://www.xinhuafinance.com).

**About Glass, Lewis & Co., LLC**

Glass, Lewis & Co., a Xinhua Finance Company (TSE Mothers: 9399), is a leading investment research and global proxy advisory and voting services firm, serving institutions that collectively manage more than \$15 trillion. Glass Lewis helps institutional investors make more informed investment and proxy voting decisions by identifying business, legal, governance and financial statement risk at more than 13,000 companies worldwide. Founded in 2003, Glass Lewis is headquartered in San Francisco with offices in New York, London, Tokyo, Sydney and Denver.

For more information, please visit [www.glasslewis.com](http://www.glasslewis.com).